TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SJR 505

January 26, 2014

SUMMARY OF BILL: Requests the State Capitol Commission to initiate the creation and placement of a monument to honor and commemorate David Crockett. Authorizes the Commission to seek private donations to cover the cost of the monument and related expenses. Copies of this resolution will be sent to the State Capitol Commission and the Tennessee Arts Commission.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$25,000/One-Time

Assumptions:

- According to the Department of Finance and Administration, similar monuments have cost \$25,000. The proposed legislation specifies that the selected monument will be funded by specific state appropriation.
- The proposed legislation authorizes the State Capitol Commission to seek private donations to cover the cost of the monument and related expenses.
- Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/lsc